



Forbearance Agreement

**To expedite processing, complete online at mygreatlakes.org or call Great Lakes at (800) 236-4300
or
for regular processing, follow the instructions below:**

By completing this form and returning it to our office, you are requesting to postpone your regular monthly payments for all eligible federal loans serviced by Great Lakes.

Please complete this form today to avoid a delay in processing your forbearance request. If you have questions concerning this agreement, please contact our office at (800) 236-4300 (toll free) or (608) 246-1700. TTY 711. Completed forms may be faxed to (800) 375-5288 or (608) 246-1608.

Upon receipt of the completed form, your request will be evaluated. If the Forbearance Agreement is approved, you will be notified. If the application is not approved, we will contact you about the status of your account. Remember, you are responsible for making your scheduled monthly payments until you are notified that your forbearance request has been approved.

BORROWER SSN	BORROWER LAST NAME	FIRST NAME	MI
BORROWER STREET ADDRESS			
CITY		STATE	ZIP
PRIMARY PHONE ()		SECONDARY PHONE ()	
EMAIL ADDRESS			

BORROWER AGREEMENT

Although I intend to repay my loan(s), I am temporarily experiencing financial hardship and am unable to make the monthly payment due under my repayment schedule.

I request forbearance for amounts due on my account for a 12-month period unless I indicate a shorter forbearance period below. My forbearance period may not exceed 12 months or my remaining eligibility, whichever is less.

I prefer a forbearance period shorter than 12 months and agree to resume payments on (specify month and year) _____ / _____
MM YY

If I have monthly payments that are past due at the time my forbearance is processed, I request a separate forbearance to cover those past due payments, up to a maximum of 12 months. I understand that the unpaid interest that has accrued will be added to my principal balance.

I understand that interest will continue to accrue on my account(s) during forbearance. I can pay the interest during the forbearance or postpone interest payments. If I postpone interest payments, the accrued interest will be added to my principal balance.

I understand that at the conclusion of this forbearance, a new Payment Schedule and Disclosures describing my remaining obligation will be issued. Any unpaid interest will be capitalized in accordance with regulations. I further understand that I am responsible for resuming regular monthly payments as outlined on my previous schedule until I receive the new schedule.

Finally, I authorize Great Lakes to contact me regarding my request or my loan(s), including repayment of my loan(s), at the number I provide on this form or any future number that I provide for my cellular telephone or other wireless device, using automated dialing equipment or artificial or prerecorded voice or text messages.

BORROWER SIGNATURE	DATE
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